



**GREENSBORO**

**CITY OF GREENSBORO  
FOR IMMEDIATE RELEASE**

Contact: Larry Davis  
Phone: 336-373-2582

***Greensboro Ranks Third in Affordability Among Large North Carolina Cities***

GREENSBORO, NC (October 17, 2016) – Among the five largest cities in North Carolina, Greensboro ranks in the middle when it comes to a homeowner's costs for property taxes and fees for city services, according to the City of Greensboro Budget and Evaluation Department's annual comparison of property tax rates and major user fees.

When comparing Greensboro to Charlotte, Raleigh, Winston-Salem, and Durham and their respective counties, the Gate City ranks third with a combined city and county taxes and user fee average of \$2,613, based on a home with an assessed property value of \$150,000. The most expensive city was Charlotte at \$2,740, followed by Durham at \$2,644. Winston-Salem was the least expensive city, with \$2,508 in annual homeowner expenses; Raleigh was close behind at \$2,510.

While the combined tax rate for Greensboro (63.25 cents) and Guilford County (75.5 cents) was the highest of the five cities studied, Greensboro had the lowest fees with an average annual cost of \$532 for water, sewer and motor vehicle licenses. In the last five fiscal years, Greensboro's combined local and county property tax rates decreased 1.76 percent, while they increased as much as 12.96 percent in the five other cities studied.

The annual report compiled by the City compares total household costs of government, including municipal taxes, water and sewer charges, stormwater charges, solid waste and recycling fees, and vehicle registration costs. Read the Current Property Tax and User Fee Report at [www.greensboro-nc.gov/TaxComparison](http://www.greensboro-nc.gov/TaxComparison).

# # #